Annexure 07 Performance Guarantee/Security

(Procurement Manual Reference - 5.19) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_[Issuing Agency’s Name, and Address of Issuing Branch or Office]\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Beneficiary: **Beneficiary:**

Ceylon Shipping Corporation Ltd.

No. 27, MICH Building

Sir Razik Fareed Mawatha (formerly Bristol Street)

Colombo 00100

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 PERFORMENCE GUARANTEE/SECURITY No.: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

We have been informed that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [name of Contractor/supplier] (hereinafter called the Contractor”) has entered into Contract No. No.TD/CB/DRYDOCK/JANUARY/2026/001 dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_with you, for the “***periodical dry dock(10th year) of Mv. Ceylon Breeze- 2026*** (hereinafter called “the Contract”). Furthermore, we understand that, according to the conditions of the Contract, a performance guarantee is required. At the request of the Contractor, we \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [name of Agency] hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of 10% of contracted amount such sum being payable in the types and proportions of currencies in which the Contract price is payable, upon receipt by us of your first demand in writing accompanied by a written statement stating that the Contractor is in breach of its obligation(s) under the Contract, without your needing to prove or to show grounds for your demand or the sum specified therein. This guarantee shall expire, no later than the \_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_\_\_ [insert 28 days beyond the scheduled contract completion date]. and any demand for payment under it must be received by us at this office on or before that date.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ signature(s)]Sri Lanka